

**RECORD OF PROCEEDINGS
OPTIONS CREDIT UNION**

**ANNUAL MEETING OF MEMBERS
May 26, 2021**

Call to Order: Chairperson Dawn McKnight called the meeting to order at 5:36 PM MST.

Determination of Quorum: Roll was taken and was determined that there were 30 members represented and quorum had been met. Quorum was called at 5:37 PM MST.

Reading and Approval of Minutes: The minutes of the May 20, 2020 Annual Membership Meeting was presented to the members. A motion was made and seconded to waive the reading of the minutes and approve the minutes by acclamation as presented. The motion passed unanimously, and the minutes were approved as presented by acclamation.

Report of the Board and President: Sherry and Dawn had a joint report. It was difficult year, which is not surprising with the pandemic. They thanked the board for all the time they put in and the supervisory committee for the additional responsibilities they took on and to Sherry who is committed to the mission of the credit union and has worked tirelessly to support it. The board and members benefit from the work of Sherry, the Board and the Supervisory Committee. Lobby is now open 5 days per week 9am to 4pm. Sherry thanked the supervisory committee. Thank you to John Coaty for stepping in to fill a board position and chipping in to help. This will be his last meeting... this time.

Report of the Treasurer: Anita Marchant reported that the Credit Union focused solely on connecting with members and helping them to navigate through the unprecedented environment we were in. As stated in previous reports the greatest asset of Options Credit Union is the staff, with their continued hard work and the support of the volunteers, we look forward to being able to continue to serve each member/owner in 2021.

Report of the Supervisory Committee: Dee thanked Sherry. She has been a rock star. They could not have done what they did without Sherry's assistance. She also thanked the other members of the supervisory committee and the board.

Unfinished Business: Dawn McKnight indicated that there was no unfinished business to discuss or review at this time.

New Business (other than elections): Dawn McKnight indicated that there was no new business to discuss or review at this time.

Report of Nominations: Dan Culhane reported that there were four board positions that are currently open within the credit union with one incumbent and two nominations. At this time, the following nominees were nominated to fill three of the four open board seats:

- Carrie Hale (Current Board Member—Incumbent)
- Tim Gaffigan
- Dylan Woods
- 1 seat to remain vacant

Motion was made and seconded to elect the nominees by acclamation. The motion passed unanimously.

Report of Election Results: Carrie Hale (3-year term), Tim Gaffigan (3-year term), and Dylan Woods (1-year term) were elected to the Options Credit Union Board of Directors

Adjournment: John Coaty made a motion to adjourn the Options Credit Union Annual Meeting. The motion was seconded by Carrie Hale and passed unanimously. The meeting was adjourned at 5:48 PM MST.

Dawn McKnight, Chair

Anita Marchant, Secretary